

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/23/2014

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Jared Cronauer

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,000,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	4,411,469
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,411,469
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	32,978,973
7000 Revenue from State Sources	16,475,778
8000 Revenue from Federal Sources	750,628
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	50,205,379
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 55,616,848

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 128323703 Indiana Area SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	25,703,163
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	37,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	194,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	4,450,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,420,000
6500	Earnings on Investments	35,000
6700	Revenues from District Activities	57,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	697,310
6910	Rentals	20,000
6920	Contributions/Donations/Grants From Private Sources	19,000
6940	Tuition from Patrons	321,500
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	25,000
REVENUE FROM LOCAL SOURCES		32,978,973

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,801,497
7160	Tuition for Orphans and Children Placed in Private Homes	60,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	3,000
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,673,969
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	625,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	376,036
7330	Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340	State Property Tax Reduction Allocation	1,032,929
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	462,104
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	880,909
7820	State Share of Retirement Contributions	2,505,334
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	16,475,778

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	381,793
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	166,414
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	22,421
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	180,000

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	750,628

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		50,205,379

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$25,703,163

Amount of Tax Relief for Homestead Exclusions + \$1,032,929

Total Approx. Tax Revenue: \$26,736,092

Approx. Tax Levy for Tax Rate Calculation: \$28,374,163

Indiana

Total

2013-14 Data		
	a. Assessed Value	\$261,117,368
	b. Real Estate Mills	105.5900
I.	2014-15 Data	
	c. 2012 STEB Market Value	\$1,395,421,343
	d. Assessed Value	\$262,189,640
	e. Assessed Value of New Constr/ Renov	\$0
2013-14 Calculations		
	f. 2013-14 Tax Levy (a * b)	\$27,571,383
2014-15 Calculations		
II.	g. Percent of Total Market Value	100.00000%
	h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$27,571,383
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	105.5900
Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	94.00879%
	k. Tax Levy Needed (Approx. Tax Levy * g)	\$28,374,163
III.	I. 2014-15 Real Estate Tax Rate (k / d * 1000)	108.2200
	m. Tax Levy Generated by Mills (I / 1000 * d)	\$28,374,163
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$27,341,234
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$25,703,163

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$25,703,163

Amount of Tax Relief for Homestead Exclusions + \$1,032,929

Total Approx. Tax Revenue: \$26,736,092

Approx. Tax Levy for Tax Rate Calculation: \$28,374,163

Indiana

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	108.2297	
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000	0.0000
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$28,376,706	\$28,376,706
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$1,650	
	Number of Homestead/Farmstead Properties	5,785	5,785
V.	Median Assessed Value of Homestead Properties		\$21,381

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$25,703,163

Amount of Tax Relief for Homestead Exclusions + \$1,032,929

Total Approx. Tax Revenue: \$26,736,092

Approx. Tax Levy for Tax Rate Calculation: \$28,374,163

Indiana

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,032,929	Lowering RE Tax Rate	\$0	\$1,032,929
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,032,929

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Indiana	262,189,640	108.2200	28,374,163			94.00879%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	262,189,640		28,374,163	- 1,032,929	= 27,341,234	94.00879%	= 25,703,163
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.75%	0.00%	4,100,000	4,100,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	350,000	350,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,450,000	4,450,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,395,421,343	X	12	16,745,056
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	25,694,918	
1200	Special Programs - Elementary/Secondary	5,382,541	
1300	Vocational Education	710,000	
1400	Other Instructional Programs - Elementary/Secondary	518,218	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	337,957	
	Total 1000 Instruction	32,643,634	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,539,288	
2200	Support Services - Instructional Staff	1,155,677	
2300	Support Services - Administration	2,451,427	
2400	Support Services - Pupil Health	724,200	
2500	Support Services - Business	470,317	
2600	Operation & Maintenance of Plant Services	3,932,023	
2700	Student Transportation Services	1,893,626	
2800	Support Services - Central	885,857	
2900	Other Support Services	158,000	
	Total 2000 Support Services	13,210,415	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	986,639	
3300	Community Services	95,470	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,082,109	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		46,936,158
5000	Other Expenditures and Financing Uses		
5100	Debt Service	10,000	
5200	Interfund Transfers - Out	3,431,510	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	225,000	
	Total Other Financing Uses		3,666,510
	Total Estimated Expenditures and Other Financing Uses		50,602,668
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		50,602,668
	Ending Committed, Assigned and Unassigned Fund Balance		5,014,180

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	15,280,944
200	Personnel Services-Employee Benefits	8,703,565
300	Purchased Professional & Technical Services	23,700
400	Purchased Property Services	87,821
500	Other Purchased Services	706,281
600	Supplies	542,891
700	Property	338,157
800	Other Objects	11,559
	Total Regular Programs - Elementary/Secondary	25,694,918
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,458,597
200	Personnel Services-Employee Benefits	1,593,544
300	Purchased Professional & Technical Services	361,000
400	Purchased Property Services	2,975
500	Other Purchased Services	937,250
600	Supplies	18,325
700	Property	1,500
800	Other Objects	9,350
	Total Special Programs - Elementary/Secondary	5,382,541
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	710,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	710,000
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	283,075
200	Personnel Services-Employee Benefits	108,893
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	1,000
500	Other Purchased Services	117,400
600	Supplies	6,850
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	518,218

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	178,781
200	Personnel Services-Employee Benefits	71,576
300	Purchased Professional & Technical Services	18,000
400	Purchased Property Services	0
500	Other Purchased Services	2,000
600	Supplies	67,600
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	337,957
Total Instruction		32,643,634

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	770,688
200	Personnel Services-Employee Benefits	448,182
300	Purchased Professional & Technical Services	312,500
400	Purchased Property Services	2,468
500	Other Purchased Services	1,850
600	Supplies	3,600
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	1,539,288
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	675,364
200	Personnel Services-Employee Benefits	376,203
300	Purchased Professional & Technical Services	9,000
400	Purchased Property Services	3,874
500	Other Purchased Services	23,600
600	Supplies	67,036
700	Property	0
800	Other Objects	600
	Total Support Services - Instructional Staff	1,155,677
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,309,471
200	Personnel Services-Employee Benefits	749,649
300	Purchased Professional & Technical Services	230,000
400	Purchased Property Services	24,368
500	Other Purchased Services	77,700
600	Supplies	30,789
700	Property	0
800	Other Objects	29,450
	Total Support Services - Administration	2,451,427
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	377,570
200	Personnel Services-Employee Benefits	250,239
300	Purchased Professional & Technical Services	85,910
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	8,481
700	Property	2,000
800	Other Objects	0
	Total Support Services - Pupil Health	724,200

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	236,193
200	Personnel Services-Employee Benefits	170,824
300	Purchased Professional & Technical Services	13,500
400	Purchased Property Services	14,000
500	Other Purchased Services	14,000
600	Supplies	17,300
700	Property	1,000
800	Other Objects	3,500
	Total Support Services - Business	470,317
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,431,821
200	Personnel Services-Employee Benefits	1,074,602
300	Purchased Professional & Technical Services	13,000
400	Purchased Property Services	652,650
500	Other Purchased Services	150,700
600	Supplies	573,900
700	Property	32,850
800	Other Objects	2,500
	Total Operation & Maintenance of Plant Services	3,932,023
2700	Student Transportation Services	
100	Personnel Services-Salaries	102,522
200	Personnel Services-Employee Benefits	55,637
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,734,557
600	Supplies	700
700	Property	0
800	Other Objects	210
	Total Student Transportation Services	1,893,626
2800	Support Services - Central	
100	Personnel Services-Salaries	423,453
200	Personnel Services-Employee Benefits	219,847
300	Purchased Professional & Technical Services	116,460
400	Purchased Property Services	0
500	Other Purchased Services	73,727
600	Supplies	34,170
700	Property	16,700
800	Other Objects	1,500
	Total Support Services - Central	885,857

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	158,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	158,000
Total Support Services		13,210,415
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	516,630
200	Personnel Services-Employee Benefits	172,239
300	Purchased Professional & Technical Services	56,745
400	Purchased Property Services	33,700
500	Other Purchased Services	125,200
600	Supplies	66,600
700	Property	5,000
800	Other Objects	10,525
	Total Student Activities	986,639

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	15,225
200	Personnel Services-Employee Benefits	4,545
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	35,000
600	Supplies	0
700	Property	0
800	Other Objects	40,700
	Total Community Services	95,470
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,082,109
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	10,000
900	Other Uses of Funds	0
	Total Debt Service	10,000
5200	Interfund Transfers - Out	
900	Other Uses of Funds	3,431,510
	Total Interfund Transfers - Out	3,431,510

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	225,000	
	Total Budgetary Reserve	225,000	
	Total Other Expenditures and Financing Uses	3,666,510	
TOTAL EXPENDITURES			50,602,668

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,800,000	2,600,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	1,500,000	1,600,000
Capital Projects Fund – Other	1,500,000	500,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	10,000	10,000
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	90,000	90,000
Total Cash and Short-Term Investments	5,900,000	4,800,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	5,900,000	4,800,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	600,000	625,000
Bonds Payable	34,527,142	32,194,240
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	925,000	950,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	36,052,142	33,769,240
<u>SHORT-TERM PAYABLES</u>		
General Fund	4,025,000	4,050,000
Other Funds	25,000	25,000
TOTAL SHORT-TERM PAYABLES	4,050,000	4,075,000
TOTAL INDEBTEDNESS	<u>40,102,142</u>	<u>37,844,240</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The Board of Directors of Indiana Area School District has committed \$1,000,000 in Fund Balance to the future increases in PSERS and Healthcare.</i>	1,000,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: The estimated ending unassigned Fund Balance is 7.9% of budgeted expenditures. The school district maintains a modest fund balance to better manage cash flow and fluctuations in revenues and expenditures from year to year.</i>	4,014,180
Total Ending Fund Balance - Committed, Assigned, and Unassigned		5,014,180
5900	Budgetary Reserve <i>Explanation: A modest budgetary reserve is maintained to provide for unforeseen expenditures that may occur during the year.</i>	225,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		5,239,180
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0